Settlement Statement (HUD-1A) Optional Form for Transactions without Sellers

Name & Address of Borrower:	Name & Address of Lender:	First Flight Federal Credit Union 1815 Kildaire Farm Rd. Suite A Cary, NC 27518
Property Location (if different from above):	Settlement Agent:	First Flight Federal Credit Union
	Place of Settlement:	
Loan Number:	Settlement Date:	

L.	Settlement Charges		M. Disbursement to Others
800.	Items Payable in Connection with Loan		1501.
801.	Our origination charge	(from GFE #1)	
802.	Your credit or charge (points) for the specific interest rate chosen	(from GFE #2)	1502.
803.	Your adjusted origination charges	(from GFE A)	
804.	Appraisal fee to	(from GFE #3)	1503.
805.	Flood certification	(from GFE #3)	
806.		(from GFE #3)	1504.
807.		(from GFE #3)	
808.		(from GFE #3)	1505.
900.	Items Required by Lender to be Paid in Advance		
901.	Daily interest charges from to	/day	1506.
		(from GFE #10)	
902.	Mortgage insurance premium for norths to	((055 10)	1507.
-	· · · · · · · · · · · · · · · · · · ·	(from GFE #3)	
903.	Homeowner's insurance for year b	om GFE #11)	1508.
904.			
1000	Reserves Deposited with Lender		1509.
1001	Initial deposit for your escrow account	om GF" \$9)	
1002	Homeowner's insurance months @ per month		1510.
1003	Mortgage insurance months @ per month		
1004	Property taxes months @ per month		1511.
1005	months @ per month		
1006	months @ per month		1512.
1007	Aggregate Adjustments		
1100	. Title Charges		3.
1101	Title services and lender's title insurance	(from GFE #4)	
1102	Settlement or closing fee		1514.
1103	Owner's title insurance	(from GFE #5)	
1104	Lender's title insurance		- 15.
1105	Lender's title policy limit		
1106	Owner's title policy limit		1520. Yotal Disbursed
1107. Agent's portion of the total title insurance premium			(enter on line 1603)
1108	Underwriter's portion of the total title insurance premium		

1200. Government Recording a	nd Transfer Charges	5				
1201. Government recording cha	rges	(from GFE #7)		N.	NET SETTLEMENT	
1202. Deed	Mortgage	Releases		4000		
1203. Transfer taxes		(from GFE #8)		1600.	1600. Loan Amount	
1204. City/County tax/stamps	Deed	Mortgage		1601.	1601. Plus Cash/Check from Borrower	
1205. State tax/stamps	Deed	Mortgage				
1206.				1602.	Minus Total Settlement	
1300. Additional Settlement Charges			Charges (line 1400)			
1301. Required services that you	can shop for	(from GFE #6)		1603. Minus Total Disbursements to		
1302. Pest Inspection		(from GFE #3)			Others (line 1520)	
1303.				1604. Equals Disbursements to Borrower (after expiration of any applicable rescission period		
1304.						
1305.						
1400. Total Settlement Charges	(enter on line 1602,	Section N)			required by law)	

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentially is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

Comparison of Good Faith Estimate (GFE) and HUD-1A Charges		
Charges That Cannot Increase	HUD-1A Line Number	
Our origination charge	# 801	
Your credit or charge (points) for the specific interest rate chosen	# 802	
Your adjusted origination charges	# 803	
Transfer taxes	#1203	

Good Faith Estimate	HUD-1A

Charges That in Total Cannot Increase More Than 10%	
Government recording charges	#1201
Appraisal Fee	# 804
Flood Certificate	# 805
Lender's Title Insurance	#1101
Pest Inspection	#1302

Good Faith Estimate	HUD-1A

	Increase between GFE and HUD-1A Charges
Charges That Can Change	
Initial deposit for your escrow account	#1001
Daily interest charges	# 901 /day
Homeowner's insurance	# 903

Good Faith Estimate	HUD-1A

or

Loan Terms	
Your initial loan amount is	
Your loan term is	
Your initial interest rate is	
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	includes Princt Inter Mogage Lourance
Can your interest rate rise?	Image: specific transmission of the specific transmission of tr
Even if you make payments on time, can your loan balance rise?	No. Yes, it crosse to source of
Even if you make payments on time, can your monthly amount owed for principal, interest, and mortgage insurance rise?	No. Yes, to first increase can be on and the monthly amount owed can rise to
Does your loan have a prepayment penalty?	No. Yes, your max, we rrepayment penalty is
Does your loan have a balloon payment?	No. Yes, you have a balloon payment of due in years on
Total monthly amount owed including escrow account payments	 You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly yourself. You have an additional monthly escrow payment of that results in a total initial monthly amount owed of This includes principal, interest, any mortgage insurance and any items checked below: Property taxes Homeowner's insurance Flood insurance

Note: If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.

Х

Borrower's Signature

Date

Borrower's Signature

Total

Date

Х